

GENERAL POLICY FOR ADMINISTRATION COSTS

1. VISDA makes deductions from collected rights revenue to cover its justified and documented administration costs.
2. Administration costs cover expenses associated with VISDA's rights management activities, including, for example, licensing, distribution, settlement of payments, enforcement, political work, membership service, staff functions and ordinary operations.
3. Administration costs and their composition across VISDA's business areas are set out in VISDA's annual transparency report, which can be found in VISDA's annual report for the financial year in question.