

GENERAL POLICY FOR OTHER DEDUCTIONS IN ADDITION TO ADMINISTRATION COSTS

- 1. Under Article 7.5 of the Articles of Association, the board of VISDA may decide to make deductions from collected rights revenue for social, cultural and educational purposes within the framework set out in the Danish Act on Collective Management of Copyright and Related Rights (*Lov om kollektiv forvaltning af ophavsret*).
- 2. Deductions are made only from revenue from business areas in which the income derives exclusively from extended collective licence schemes.
- 3. The deduction may amount to no more than 10% of the gross income for a given business area.
- 4. As regards rights that VISDA manages under a representation agreement, deductions are only made to the extent this has been stipulated in the representation agreement concerned.
- 5. The board of VISDA lays down the detailed rules for lawful use, distribution criteria, case processing, administration of the revenue and reporting within the framework of the Act on Collective Management of Copyright and Related Rights and Article 7.5 of the Articles of Association.
- 6. Deductions for social, cultural and educational purposes and their composition across VISDA's business areas are set out in VISDA's annual transparency report, which can be found in VISDA's annual report for the financial year in question.